

Last Updated: January 2023

Bannock County Economic Overview

44,771 Civilian Labor Force (Dec 2022) Unemployment Rate (Dec 2022) 2.4% Population (2021) 88,263 Median Household Income (2021) \$56,472 \$41,272 Per Capita Personal Income (2020) Poverty Rate (2021) 12.7%





1. Bannock County Demographic Characteristics, 2021 5-Year ACS

	Bannock County	Bannock County (%)	State of Idaho (%)	United States (%)
Total Population	86,362	100.0%	1,811,617	329,725,481
Race and Ethnicity				
White alone, not hispanic	79,516	92.1%	86.5%	68.2%
Black or African American alone, not hispanic	1,261	1.5%	0.7%	12.6%
Native American alone, not hispanic	3,801	4.4%	1.3%	0.8%
Asian alone, not hispanic	2,218	2.6%	1.4%	5.7%
Hispanic, or Latino (of any race)	7,963	9.2%	12.9%	18.4%
Gender				
Male	43,309	50.1%	50.4%	49.5%
Female	43,053	49.9%	49.6%	50.5%
Age				
Median age	34.5	-	36.8	38.4
Under 18 years	22,549	26.1%	25.3%	22.5%
Over 18 years	63,813	73.9%	74.7%	77.5%
21 years and over	55,066	63.8%	65.4%	68.3%
Over 65 years	12,376	14.3%	15.8%	16.0%
Educational Attainment (Population 25 years and Over)				
Less than 9th grade	841	1.0%	2.2%	3.3%
High school graduate (with equivalencies)	14,141	16.4%	18.7%	18.2%
Some college, no degree	15,283	17.7%	16.4%	13.4%
Associate's degree	6,003	7.0%	7.0%	6.1%
Bachelor's degree	10,831	12.5%	14.0%	14.7%
Graduate or professional degree	5,112	5.9%	7.3%	9.5%
Median Household Income	\$56,472	-	\$63,377	\$69,021

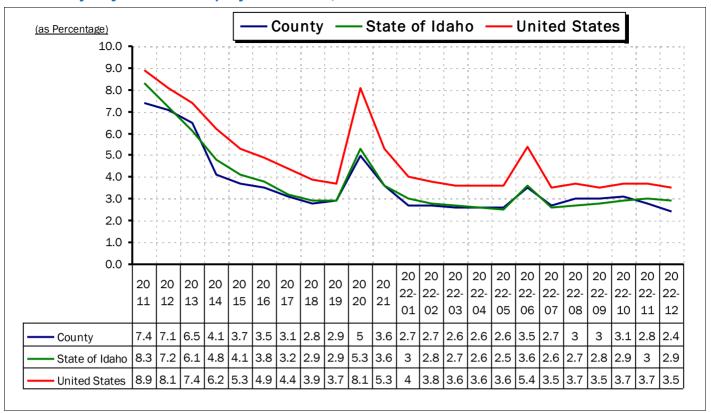
Source: US Census Bureau, American Community Survey 5-Year Estimates

2. Labor Force Growth, December 2021 to December 2022

	Labor Force	Employment	Unemployed	Unemployment Rate
December 2022	44,771	43,692	1,079	2.4%
December 2021	43,353	42,172	1,181	2.7%
YoY % Change	3.3%	3.6%	-8.6%	-0.3%

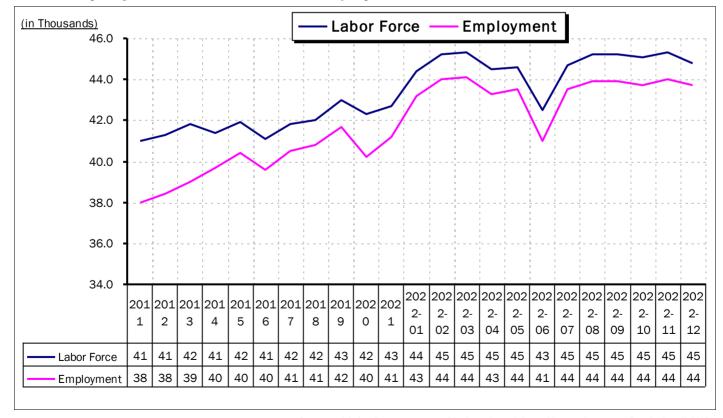
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2011 to December 2022



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2011 to December 2022



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Employment and Wages, 2011, 2020, and 2021

	201	1	202	20	202	1
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	30,540	\$32,543	33,664	\$40,484	34,781	\$41,926
Natural Resources and Mining	101	\$28,917	96	\$31,831	143	\$34,714
Construction	1,546	\$41,912	1,811	\$43,408	2,029	\$47,138
Manufacturing	2,156	\$50,427	2,261	\$52,551	2,262	\$52,427
Trade,Transportation, and Utilities	5,950	\$29,326	6,376	\$37,722	6,737	\$39,600
Information	403	\$30,712	232	\$37,940	218	\$37,274
Financial Activities	1,526	\$41,158	1,360	\$55,090	1,409	\$56,381
Professional and Business Services	3,141	\$30,343	4,214	\$47,794	4,122	\$50,528
Education and Health Services	9,336	\$34,204	10,432	\$41,878	10,625	\$43,437
Leisure and Hospitality	3,345	\$11,794	3,803	\$15,065	4,112	\$16,721
Other Services	740	\$24,343	755	\$31,984	815	\$34,020
Public Administration	2,287	\$41,735	2,318	\$51,093	2,302	\$51,438

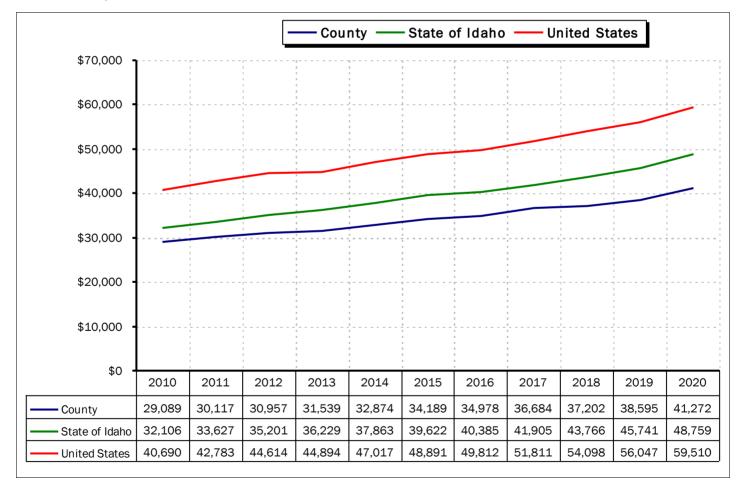
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

6. Top Employers, 2021

Employer	Ownership	Employment Range
Idaho State University	State Government	1,000 - 2,499
Pocatello/chubbuck School District	Local Government	1,000 - 2,499
Portneuf Medical Center	Private	1,000 - 2,499
Idaho Central Credit Union	Private	1,000 - 2,499
Amy's Kitchen	Private	500 - 999
City Of Pocatello	Local Government	500 - 999
On Semiconductor	Private	500 - 999
Allstate Insurance Company	Private	250 - 499
Bannock County Community Center	Local Government	250 - 499
Wal-mart	Private	250 - 499

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

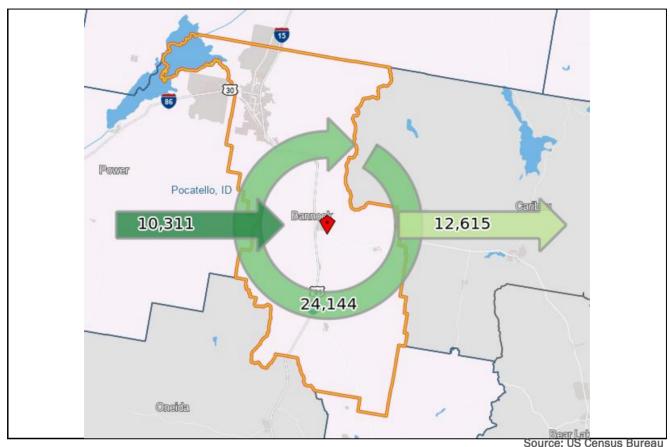
7. Real Per Capita Income, 2010 to 2020



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2019

It is estimated that 24,144 workers lived and worked in Bannock County in 2019. Another 10,311 workers were employed in Bannock County but lived outside, while 12,615 workers commuted to other counties for work.



9. Top 10 Cities Where People Who Work in Bannock County Live, 2019

City of Residence	Count of All Jobs	Percentage of Total Jobs
Pocatello	16,171	46.9%
Chubbuck	4,266	12.4%
Idaho Falls	1,135	3.3%
Blackfoot	560	1.6%
Boise City	413	1.2%
Twin Falls	371	1.1%
Tyhee	350	1.0%
American Falls	317	0.9%
Ammon	296	0.9%
Fort Hall	246	0.7%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Bannock County Work, 2019

City of Employment	Count of All Jobs	Percentage of Total Jobs
Pocatello	18,477	50.3%
Chubbuck	3,819	10.4%
Idaho Falls	2,392	6.5%
Boise City	938	2.6%
Blackfoot	788	2.1%
Fort Hall	579	1.6%
Twin Falls	435	1.2%
Rexburg	384	1.0%
Ammon	301	0.8%
Meridian	300	0.8%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

#Error

-- Blank Page ---